



A Meeting of the

**BOARD OF DIRECTORS
OF THE
CENTRAL COAST WATER AUTHORITY**

will be held at 9:00 a.m., on Thursday, February 27, 2025
at 255 Industrial Way, Buellton, California 93427

Members of the public may participate by video call or telephone via
[Microsoft Teams](#) Meeting ID: 257 417 180 982 Passcode: 5W8nK6Ni
or by dialing [+1 323-484-5095](#), and entering access Code/Meeting ID: 813 665 858#

Please note: public participation by video call or telephone is for convenience only and is not required by law. If technical interruptions to the video call/telephone occur, the chair has the discretion to continue the meeting and participants are invited to take advantage of the other participation options above.

Eric Friedman
Chairman

Jeff Clay
Vice Chairman

Ray A. Stokes
Executive Director

Brownstein Hyatt
Farber Schreck
General Counsel

Member Agencies

City of Buellton

Carpinteria Valley
Water District

City of Guadalupe

City of Santa Barbara

City of Santa Maria

Goleta Water District

Montecito Water District

Santa Ynez River Water
Conservation District,
Improvement District #1

Associate Member

La Cumbre Mutual
Water Company

Public Comment on agenda items may occur via video call or telephonically, or by submission to the Board Secretary via email at lfw@ccwa.com no later than 8:00 a.m. on the day of the meeting. In your email, please specify (1) the meeting date and agenda item (number and title) on which you are providing a comment and (2) that you would like your comment read into the record during the meeting. If you would like your comment read into the record during the meeting (as either general public comment or on a specific agenda item), please limit your comments to no more than 250 words.

Every effort will be made to read comments into the record, but some comments may not be read due to time limitations. Please also note that if you submit a written comment and do not specify that you would like this comment read into the record during the meeting, your comment will be forwarded to Board members for their consideration.

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available on the CCWA internet web site, accessible at <https://www.ccwa.com>.

I. Call to Order and Roll Call

II. Public Comment – (Any member of the public may address the Board relating to any matter within the Board’s jurisdiction. Individual Speakers may be limited to five minutes; all speakers to a total of fifteen minutes.)

III. Consent Calendar

- * A. Minutes of the January 23, 2025 Regular Meeting
- * B. Bills
- * C. Controller’s Report
- * D. Operations Report

Staff Recommendation: Approve the Consent Calendar

IV. Reports from Board Members for Information Only

V. Items for Next Regular Meeting Agenda

VI. Date of Next Regular Meeting: March 27, 2025

Continued

255 Industrial Way
Buellton, CA 93427
(805) 688-2292
Fax (805) 686-4700
www.ccwa.com

VII. Closed Session

A. CLOSED SESSION: CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

Government Code section 54956.9(d)(1)

Name of case: CDWR Water Operations Cases (Coordination Proceeding) (Case No. CJC-20-005117 (JCCP No. 5117)

B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

Government Code section 54956.9(d)(1)

Name of case: Central Coast Water Authority, et al. v. Santa Barbara County Flood Control and Water Conservation District, et al. (Case No. 21CV02432)

C. CLOSED SESSION: CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Government Code section 54956.9(d)(4)

Initiation of litigation: 1 case

D. PUBLIC EMPLOYEE EMPLOYMENT

Gov't Code Section 54957

Title: Executive Director

VIII. Return to Open Session

IX. Adjournment

**MINUTES OF THE
CENTRAL COAST WATER AUTHORITY
BOARD OF DIRECTORS**

January 23, 2025

I. Call to Order and Roll Call

Chair Friedman called the January 23, 2025 Central Coast Water Authority (CCWA) Board of Directors meeting to order at 9:00 AM.

CCWA member agencies with voting privileges were represented by:

<u>Representative</u>	<u>Agency/City</u>	<u>Voting %</u>
Casey Balch	Carpinteria Valley Water District	7.64%
Jeff Clay	Santa Ynez River Water Conservation District, ID #1	7.64%
Ken Coates	Montecito Water District	9.50%
Eric Friedman	City of Santa Barbara	11.47%
John Sanchez	City of Buellton	2.21%
Shad Springer	City of Santa Maria	43.19%
Kathleen Werner	Goleta Water District	17.20%

II. Closed Session

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION Initiation of litigation pursuant to Government Code section 54956.9(d) (4): 1 case
- B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
Government Code section 54956.9(d) (1)
Name of case: Central Coast Water Authority, et al. v. Santa Barbara County Flood Control and Water Conservation District, et al. (Case No. 21CV02432)
- C. PUBLIC EMPLOYEE EMPLOYMENT
(Gov't Code Section 54957)
Title: Executive Director

The Board went to closed session at 9:02 A.M.

III. Return to Open Session

The Board returned to open session at 9:56 AM.

- A. Report on Closed Session Actions (if any)

Mr. Ray Stokes, CCWA Executive Director, reported that during closed session the Board directed staff to begin planning the search process for the Executive Director position.

IV. Public Comment

There was no public comment related to items not on the agenda.

V. Consent Calendar

- A. Minutes of the October 24, 2024 Regular Meeting

- B. Bills
- C. Controller's Report
- D. Operations Report

Upon a motion by Director Coates, seconded by Director Springer and carried with Directors, Balch, Clay, Coates, Friedman, Sanchez, Springer, and Werner in favor and none opposed the Board approved the Consent Calendar.

VI. Executive Director's Report

- A. Water Supply Situation Report

Mr. David Beard, CCWA Deputy Director of Operations and Engineering, provided the Water Supply Situation Report presentation which reviewed the expected precipitation for the upcoming water year as well as rainfall within State Water Project watersheds, and storage levels within San Luis Reservoir. He also provided an update related to the amount of carryover water allowed in the reservoir as well as pending water transfer agreements.

- B. California Aqueduct Subsidence Update

Mr. Beard provided a slideshow created by the California Aqueduct Subsidence Program (CASP) and provided to State Water Contractors earlier this month. The topic of subsidence has been under discussion since the creation of the state water project but has increased in priority in the recent years. CASP reports reductions in the system's capacity to move water due to subsidence are as high as 46% and the current reductions in conveyance capacity will increase as subsidence continues. Re-establishing system capacities lost to subsidence may require billions of dollars over the next 20 years. Mr. Beard reviewed various scenarios and models related to the subsidence issue as well as interim actions being considered.

Mr. Stokes noted that the issue could potentially create a large budgetary impact on CCWA and its participants.

- C. State Water Project Facility Golden Mussel Detection

In October 2024 Golden Mussels were first detected in North America in Stockton, and since then have been detected in State Water Project Facilities. Mr. Beard reviewed the potential impacts of the highly invasive species and potential spread due to their ability to tolerate various water conditions. Response actions being taken by multiple agencies, including State Water Contractors, California Fish and Wildlife were reviewed.

- D. Solstra California Communities LLC's Solomon Hills Project

Mr. Stokes provided background information on Solstra California Communities LLC (Solstra)'s proposed housing development within CCWA's service area and that Solstra may require use of the Coastal Branch and/or CCWA's facilities to serve its project. Mr. Stokes also described that CCWA Counsel, Brownstein Hyatt Farber Schreck, LLP, also represents Solstra with respect to the proposed

development and has requested a waiver of potential conflicts of interests between CCWA and Solstra. Solstra would be represented by separate counsel, Mr. Peter Candy, of the Hollister & Brace firm, with respect to all transactions with CCWA.

Staff requested Board of Directors approval of: (1) Brownstein's proposed waiver of conflict of interest letter relating to Brownstein's concurrent representation of Solstra, (2) a cost reimbursement agreement between CCWA and Solstra related to any CCWA costs incurred in responding to Solstra's proposed project; (3) a finding that the Board's approval of the proposed cost reimbursement agreement is exempt from California Environmental Quality Act; and (4) direction with respect to any policies that may be required respond to Solstra's use of CCWA facilities.

The Board discussed the recommendations and expressed concerns relating to the waiver of conflict of interest, both in the language within the waiver and the representation by Solstra, as well as entities that may have an interest in the Solstra project, including Golden State Water Company, a CCWA project participant. Solstra's counsel, Peter Candy, was present and noted that he would be representing Solstra in any matter that involved CCWA. Ms. Hastings stated that if the Board approved the requested conflict of interest waiver, Brownstein would continue to represent CCWA in all transactions involving Solstra. Alternatively, she explained that the Board may wish to retain separate counsel with respect to the Solstra project.

Following discussion, the Board requested the Executive Director defer the matter and contact CCWA's conflict counsel, Stradling Yocca Carlson & Rauth LLP, for legal advice with respect to the requested conflict of interest waiver. The Board also requested changes to the proposed cost reimbursement agreement to provide further clarification of the nature and scope of the services that CCWA staff would be providing related to the Solstra project.

On a motion by Director Coates, seconded by Director Balch and carried with Directors Balch, Coates, Friedman, Sanchez, Springer and Werner in favor and none opposed the Board continued action item 1, the Waiver of Conflict of Interest to a future Board meeting.

On a motion by Director Sanchez, seconded by Director Werner and carried with Directors Balch, Coates, Friedman, Sanchez, Springer, and Werner in favor and none opposed the Board continued action items 2 through 4, the Cost Reimbursement Agreement, CEQA Exemption and Executive Director Authorization to draft policies related to the use of CCWA facilities to a future Board meeting.

E. FY 2024/25 Second Quarter Investment Report

Ms. Dessi Mladenova, CCWA Controller, reported as of December 31, 2024, the investment portfolio totaled \$61.8 million and had an effective rate of return of 4.13% on an average daily balance for the month of December 2024 of about \$57 million. The investments were comprised of Montecito Bank & Trust money market accounts (\$1.4 million) and Charles Schwab market funds of \$60.4 million.

All investments during the quarter complied with the CCWA investment policy provisions and current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

Upon a motion by Director Sanchez, seconded by Director Springer and carried with Directors Balch, Coates, Friedman, Sanchez, Springer, and Werner in favor and none opposed the Board accepted the second quarter FY 2024/25 investment report.

F. FY Ended June 30, 2024 and 2023 Annual Comprehensive Financial Report

The CCWA Annual Comprehensive Financial Report (ACFR) for FY Ended June 30, 2024 and 2023 was included in the meeting materials, and Ms. Mladenova stated Glenn Burdette, the audit firm responsible for review of the ACFR, had provided a clean opinion. The Government Finance Officers Association had awarded CCWA the Certificate of Achievement for Excellence in Financial Reporting for the prior year's report.

The Board thanked Ms. Mladenova and staff for their work on the report.

Upon a motion by Director Springer, seconded by Director Coates and carried with Directors Balch, Coates, Friedman, Sanchez, Springer, and Werner in favor and none opposed the Board accepted the FY Ended June 30, 2024 and 2023 Annual Comprehensive Financial Report.

G. FY 2025/26 Budget Preparation Schedule

CCWA prepares its budget annually on a Fiscal Year basis, with the FY beginning July 1. Ms. Mladenova noted that DWR provides its Statement of Charges on a calendar year basis which presents challenges for budget estimates for the new calendar year. The budget preparation schedule was included in the meeting materials for the information of the Board.

H. State Water Contractors Report

State Water Contractors (SWC) are continuing work towards State Water Resources Control Board (SWRCB) approval of Healthy Rivers and Landscapes, which has been presented to the SWRCB, as well as other matters.

I. Legislative Report

The report was included in the meeting materials for the information of the Board.

VII. Reports from Board Members for Information Only

There were no reports from Board members.

VIII. Items for Next Regular Meeting Agenda

IX. Date of Next Regular Meeting: February 27, 2025

The next regular meeting of the Board will be February 27, 2025.

X. Adjournment

The meeting was adjourned at 11:47 AM.

Respectfully submitted,

Elizabeth Watkins
Secretary to the Board



CENTRAL COAST WATER AUTHORITY

Normal and Recurring Costs

Bills for Ratification - January 2025

VENDOR	INVOICE AMOUNT	DESCRIPTION
GENERAL & ADMINISTRATIVE EXPENSES		
Bank of America Business Card	248.78	Dues and Membership
Bank of America Business Card	1,215.34	Travel and Meetings
Bank of America Business Card	929.96	Training
California Special Districts Association	2,300.00	Membership Dues 2025
Cardmember Service	54.97	Publications, subscriptions, postage
Cardmember Service	656.25	Travel and Meetings
Federal Express	89.47	Express shipping
Mid-Coast Fire Protections	1,347.69	Training
Ultrex Business Products	167.24	Printing and Binding expenses
United Parcel Service	24.86	Shipping expenses
US Bank	12.99	Training
US Bank	19.30	Postage
US Bank	143.38	Travel and Meetings
US Bank	918.00	Dues and Memberships
	\$ 8,128.23	Total General & Administrative
MONITORING EXPENSES		
Culligan Industries Water Systems	170.00	Lab supplies
Eurofins Eaton Analytical	42.00	Lab testing
Fisher Scientific Co., LLC	547.15	Lab supplies
Hach Company	3,757.80	Lab supplies
IDEXX Distribution Corp.	291.26	Lab supplies
VWR International	1,734.93	Lab supplies
	\$ 6,543.14	Total Monitoring Expenses
OFFICE EXPENSES		
Bank of America Business Card	31.79	Office and kitchen supplies
Office Depot	168.68	Office, janitorial & kitchen supplies
Pitney Bowes, Inc	143.08	Office supplies
Solvang Bakery	62.15	Board and Committee meeting pastries
US Bank	210.97	Office and kitchen supplies
	\$ 616.67	Total Office Expenses
OTHER EXPENSES		
Bank of America Business Card	1,058.34	Satellite Phone Minutes
Brownstein Hyatt Farber	99.00	Legal Services
Comcast	375.73	Internet Service
CompuVision	19,218.75	Managed Service Agreement
CompuVision	7,572.72	Fortigate Double Redundant FireWall at WTP
CompuVision	2,164.75	EndPoint Detection
CompuVision	1,422.66	Annual Maintenance Renewal Intermapper
CompuVision	1,175.83	Datto Cloud Backup
CompuVision	250.00	Tailscale VPN
CompuVision	93.00	Mailbox Back Up
De Lage Landen Financial Services	408.36	Copier Lease - BAO and WTP
Graybar	7,715.00	Advanced Control Annual Support
Marborg Industries	737.60	Tank 5/Tank 7/Tank 2/ EDV
Mid-State Container Sales, Inc	80.81	Storage Container Rental
Quinn Company	590.82	Equipment Rental
Rincon Consultants Inc.	6,464.75	CEQA Project
US Bank	256.62	Miscellaneous Computer Equipment
Wilson Creek Communications	310.00	Internet Service (2 months)
	\$ 49,994.74	Total Other Expenses



CENTRAL COAST WATER AUTHORITY

Normal and Recurring Costs

Bills for Ratification - January 2025

VENDOR	INVOICE AMOUNT	DESCRIPTION
OTHER MISCELLANEOUS EXPENSES		
Comb-Warren Act Trust Fund	4,644.00	Warren Act Oct'24-Dec'24
Department of Water Resources	15,484,070.00	Variable OMP&R, Delta Water & Transport Charge Jan'25
	\$ 15,488,714.00	Total Other Miscellaneous Expenses
PERSONNEL EXPENSES		
ACWA/JPIA	14,088.99	Workers Compensation Insurance
CalPERS Health	52,037.10	Health Insurance
CalPERS Retirement	65,573.55	Pension Contributions
CCWA Payroll Wages/Taxes	490,466.64	Gross Payroll Wages/Taxes
Dental/Vision Payments	6,387.79	Dental/Vision Benefits
MetLife Insurance	2,108.17	Life Insurance
Other Misc Employee Benefits	22,059.50	Uniform, Deferred Comp & Cafeteria Plan Benefits
Standard Insurance Company	1,486.42	Disability Insurance
	\$ 654,208.16	Total Personnel Expenses
PROFESSIONAL SERVICES		
Brownstein Hyatt Farber	52,086.71	Legal Services
Elecsys International LLC	180.00	Monitor Rectifiers
Farwest Corrosion Control	1,000.00	Inspection of Exit Vault & Review of Annual Survey Data
Glenn Burdette	26,495.00	Audit Services FYE 2023-24
Mid-Coast Fire Protection Inc.	1,626.02	Safety, Annual fire extinguisher service
Samba Holdings, Inc.	95.07	DMV driver reports
Stantec Consulting, Inc.	54,933.72	Environmental Consulting
Stradling Yocca Carlson Rauth	3,555.00	Legal - Employee Matters/General Matters
Underground Service Alert	37.75	New USA tickets
	\$ 140,009.27	Total Professional Services
CIP PROJECTS - MATERIALS & OVERHEAD		
Bailey Valve Inc	53,013.00	Chorro Valley Sleeve Valve Purchase
Bank of America Business Card	2.00	OSHA Staircase for Tank 2, Tank 5 and the Backwash Tank WTP
Brownstein Hyatt Farber Schreck	544.50	Legal Services
CellularOutlet.com, Inc	3,197.28	Communication and Connectivity Project
Grainger Inc.	4,758.55	Fall Protection Improvements Sedimentation Basin
HDR Engineering Inc	9,395.50	Hydraulic Package Servicing
JWC & Welding Inc.	4,972.90	Utility Water Header Replacement and Additional Assessment
	\$ 75,883.73	Total CIP Project - Materials and Overhead
REPAIRS & MAINTENANCE		
Bank of America Business Card	617.11	Equipment repairs and maintenance
Big Brand Tire & Service	149.40	Vehicles repairs and maintenance
Brothers Glass	979.13	Building maintenance
Burt Industrial Supply Inc	64.46	Parts, repair and maintenance
City of Buellton	96.89	Landscape maintenance - irrigation
Compuvision	117.41	Equipment repairs and maintenance
Coverall North America, Inc	1,579.00	Janitorial service - BAO/SYPS
DXP Enterprises Inc.	820.30	Equipment repairs and maintenance
Grainger Inc.	270.43	Parts, repairs and maintenance
Harrington Industrial Plastics	2,080.44	Parts, repairs and maintenance
Harrison Hardware	23.88	Parts, repairs and maintenance
Office Depot	80.50	Janitorial supplies
Paso Robles Chevrolet	309.76	Vehicle repairs and maintenance
Procure Janitorial Supply	415.16	Janitorial supplies - WTP
Progressive Greenery	395.00	Landscape maintenance - WTP



CENTRAL COAST WATER AUTHORITY

Normal and Recurring Costs

Bills for Ratification - January 2025

VENDOR	INVOICE AMOUNT	DESCRIPTION
Quinn Company	480.00	Equipment repairs and maintenance
Rio Vista Chevrolet	773.38	Vehicle repairs and maintenance
Santa Fe Water Systems	4,699.14	Equipment repair
Santa Maria Tool, Inc.	3,754.49	Small Tools, equipment repairs
Star Janitorial	1,550.00	Janitorial Service - WTP
Transcat	1,849.02	Equipment repairs and maintenance
Ultrex Business Products	319.69	Copier maintenance
Universal Rectifiers, Inc	78.60	Equipment repairs and maintenance
US Bank	656.15	Equipment repairs and maintenance
US Bank	444.69	Vehicle repairs and maintenance
US Bank	7.53	Building maintenance supplies
Western Exterminator Co	285.99	Pest control spraying - BAO and SYPS
Zaca Creek Landscapes, Inc	450.00	Landscape Maintenance BAO/SYPS
	\$ 23,347.55	Total Repairs & Maintenance
SUPPLIES & EQUIPMENT		
Astra Industrial Services Inc	190.00	Annual Backflow Test Kit
Bank of America Business Card	107.25	Minor tools and equipment
Bank of America Business Card	3,947.19	Safety supplies
Chemtrade Chemicals US, LLC	14,351.52	Chemicals - WTP
Cintas	17.48	Safety supplies
Eagle Energy	476.82	Equipment service, Fuel & Lubricants
Grainger Inc.	214.97	Safety supplies
Harrison Hardware	10.75	Safety supplies
Hill Brothers Chemical Company	7,138.39	Chemicals - WTP
Home Depot	60.58	Maintenance supplies and hardware
Swift, Mark	261.00	Reimbursable expenses - Safety Glasses
Univar Solutions USA, Inc.	11,121.25	Chemicals - WTP
US Bank	483.25	Maintenance supplies, Minor Tools, Safety Supplies
WEX Bank - Wright Express	6,158.43	Fuel - Autos
	\$ 44,538.88	Total Supplies & Equipment
UTILITIES		
City of Buellton	182.86	Water - BAO
Delta Liquid Energy	2,524.97	Propane gas
Marborg Industries	1,512.28	Waste Disposal - BAO/Trash roll off
Pacific Gas & Electric	34,466.72	Utilities - BAO/SYPS/WTP
San Miguel Garbage Company	269.06	Waste Disposal - WTP
Santa Ynez River Water Conservation	415.32	Water - SYPS
SoCalGas	390.94	Natural Gas - BAO
Stokes, Ray	357.34	Reimbursable Expenses - Cell Phone charges (6 months)
Surfnet Communications, Inc.	75.00	Wireless Internet - Chorro
US Bank	173.20	Miscellaneous phone accessories
Verizon Wireless	1,507.70	Cell phone charges
	\$ 41,875.39	Total Utilities
Subtotal - Bills for Ratification	\$ 16,533,859.76	



CENTRAL COAST WATER AUTHORITY

Bills for Approval

Bills for Ratification - January 2025

VENDOR	INVOICE AMOUNT	DESCRIPTION
State of California DWR	1,309,268.00	Variable OMP&R, Delta Water, & Transport Charges Feb'25
Subtotal - Bills for Approval	\$ 1,309,268.00	
Total Ratification and Approval Bills	<u>\$ 17,843,127.76</u>	



Statements of Net Position

ASSETS

	<u>January 31, 2025</u>	<u>December 31, 2024</u>
<u>Current Assets</u>		
Cash and investments	\$ 11,549,846	\$ 12,388,902
Accounts Receivable (Note 1)	263	263
Other assets	3,653,143	3,686,423
Total Current Assets	15,203,252	16,075,587
<u>Restricted Assets</u>		
Operations and Maintenance Reserve Fund (Note 2)	2,091,503	2,084,029
DWR Reserve Fund (Note 3)	6,279,765	6,257,325
Rate Coverage Reserve Fund (Note 4)	9,921,064	9,885,612
Department of Water Resources (Note 5a)	8,268,590	23,643,223
CCWA and DWR Variable Fund (Note 5b)	5,771,881	5,640,640
Credits Payable (Note 6)	1,850,833	1,844,219
Escrow Deposits (Note 7)	539,764	537,835
Total Restricted Assets	34,723,400	49,892,885
<u>Property, Plant and Equipment</u>		
Construction in progress (Note 8)	2,256,837	2,181,749
Fixed assets (net of accumulated depreciation)	82,513,971	82,736,242
Total Property, Plant and Equipment	84,770,808	84,917,991
Total Assets	\$ 134,697,460	\$ 150,886,463



Statements of Net Position

LIABILITIES AND FUND EQUITY

	<u>January 31, 2025</u>	<u>December 31, 2024</u>
<u>Current Liabilities</u>		
Accounts Payable	\$ 165,306	\$ 84,153
DWR and Warren Act Charge Deposits (Note 5a)	8,268,590	23,643,223
CCWA & DWR Variable Charge Deposits (Note 5b)	5,771,881	5,640,640
Other liabilities	1,213,981	1,223,117
DWR Reserve Fund	6,279,765	6,257,325
Rate Coverage Reserve Fund	9,921,064	9,885,612
Unearned Revenue	166,465	177,149
Credits Payable to Project Participants	2,351,517	2,308,807
Total Current Liabilities	<u>34,138,569</u>	<u>49,220,027</u>
<u>Non-Current Liabilities</u>		
OPEB Liability	721,952	721,952
Escrow Deposits	539,764	537,835
Net Pension Liability	5,152,176	5,152,176
Total Non-Current Liabilities	<u>6,413,892</u>	<u>6,411,963</u>
<u>Commitments and Uncertainties</u>		
<u>Net Assets</u>		
Contributed capital, net (Note 9)	22,562,433	22,562,433
Retained earnings	71,582,565	72,692,040
Total Net Assets	<u>94,144,998</u>	<u>95,254,473</u>
Total Liabilities and Net Assets	<u>\$ 134,697,460</u>	<u>\$ 150,886,463</u>



Statements of Revenues, Expenses and Changes in Net Position

	January 31, 2025	December 31, 2024
<u>Operating Revenues</u>		
Operating reimbursements from project participants	\$ 17,117,173	17,027,338
Other revenues	773	944
Total Operating Revenues	17,117,946	17,028,282
<u>Operating Expenses</u>		
Personnel expenses	3,871,403	3,225,272
Office expenses	7,255	6,638
General and administrative	123,376	107,720
Professional Services	575,082	434,164
Supplies and equipment	619,460	573,751
Monitoring expenses	77,527	70,984
Repairs and maintenance	212,760	189,412
Utilities	361,486	319,782
Depreciation and amortization	1,563,424	1,341,153
Other expenses	612,816	538,083
Total Operating Expenses	8,024,588	6,806,959
Operating Income	9,093,358	10,221,323
<u>Non-Operating Revenues</u>		
Investment income	1,906,503	1,701,839
Gain on sale of fixed assets	18,490	
Total Non-Operating Revenues	1,924,993	1,701,839
<u>Non-Operating Expenses</u>		
Current year credits payable	1,906,503	1,701,839
Total Non-Operating Expenses	1,906,503	1,701,839
Net Income	9,111,848	10,221,323
<u>Retained Earnings</u>		
Retained earnings at beginning of period	62,470,717	62,470,717
Retained earnings at end of period	\$ 71,582,565	\$ 72,692,040



Budget and Actual All Reaches

	January 31, 2025		
	Budget	Actual	Percent Expended ⁽¹⁾
Revenues			
Fixed operating assessments ⁽²⁾	\$ 16,544,946	\$ 16,544,946	
Variable operating assessments	2,026,353	572,228	28.24%
Miscellaneous income	-	773	
Investment income	-	409,220	
Total Revenues	18,571,299	17,527,167	94.38%
Expenses ⁽²⁾			
Personnel expenses	6,929,915	3,871,403	55.87%
Office expenses	22,799	7,255	31.82%
General and administrative	308,229	123,376	40.03%
Professional Services	2,103,268	575,082	27.34%
Supplies and equipment	1,602,498	619,460	38.66%
Monitoring expenses	120,498	77,527	64.34%
Repairs and maintenance	393,298	212,760	54.10%
Utilities	938,698	361,486	38.51%
Other expenses	990,283	530,755	53.60%
Capital and Non-Capital Expenditures	5,161,813	2,338,897	45.31%
Total Expenses	18,571,299	8,718,001	46.94%
Operating Income		8,809,166	
Net Income (Loss)	\$ -	\$ 8,809,166	

(1) Percent of year expended 58.33%

(2) Includes revenues and expenses for Turnouts and adjusted for carryover revenues from FY 2023/24 to FY 2024/25

Central Coast Water Authority
Notes to Financial Statements
January 31, 2025

Note 1: Accounts Receivable

Accounts receivable consists of amounts payable by the State Water Project contractors and other miscellaneous receivables.

Note 2: O&M Reserve Fund

The O&M reserve fund represents cash reserves for emergency uses. The funding requirement is \$2,000,000 allocated on an entitlement basis for the Santa Barbara County project participants. Investment earnings on O&M reserve fund balances are credited against CCWA O&M assessments.

<u>Project Participant</u>	<u>Amount</u>
City of Guadalupe	\$ 29,605
City of Santa Maria	872,151
Golden State Water Company	26,914
Vandenberg SFB	296,210
City of Buellton	31,112
Santa Ynez ID #1 (Solvang)	78,248
Santa Ynez ID #1	26,927
Goleta Water District	242,347
Morehart Land Co.	10,772
La Cumbre Mutual Water Company	53,822
Raytheon Systems Company	2,692
City of Santa Barbara	156,495
Montecito Water District	156,498
Carpinteria Valley Water District	107,709
TOTAL:	<u>\$ 2,091,503</u>

Central Coast Water Authority
Notes to Financial Statements
 January 31, 2025

Note 3: DWR Reserve Fund

The DWR Reserve Fund was established to provide a funding source for payments to the State of California Department of Water Resources (DWR) when there is a difference between estimates used to prepare the DWR portion of the annual CCWA budget and the actual amounts billed to the Authority by DWR. Contributions to the DWR Reserve Fund are voluntary. Funding of each participating Project Participant's share of the DWR Reserve Fund will come from a combination of (1) CCWA Operating Expense budget surpluses, if any (2) Interest earnings on funds held in all other accounts on behalf of the participating Project Participant and (3) excess amounts, if any, from any of the DWR Statement of Charges cost components until the funding Target Amount is reached. The Target Amount will be equal to the participating Project Participant's proportional share of a \$10 million allocation of DWR Transportation Minimum OMP&R charges. The following schedule shows the current fund balance of the participating Project Participants.

Project Participant	Amount
City of Guadalupe	\$ 153,971
City of Santa Maria	4,593,474
Golden State Water Company	100,307
City of Buellton	145,737
Santa Ynez ID #1 (Solvang)	401,567
Santa Ynez ID #1	137,441
Morehart Land Co.	53,715
La Cumbre Mutual Water Company	209,356
Raytheon Systems Co.	13,428
City of Santa Barbara	470,770
TOTAL:	\$ 6,279,765

Note 4: Rate Coverage Reserve Fund Cash Deposits

The rate coverage reserve fund was established to provide CCWA project participants a mechanism to satisfy a portion of their obligation under Section 20(a) of the Water Supply Agreement to impose rates and charges sufficient to collect 125% of their contract payments. The following schedule shows the current balances plus accrued interest receivable in the rate coverage reserve fund.

Project Participant	Amount
City of Guadalupe	\$ 200,907
City of Santa Maria	5,436,687
City of Buellton	289,079
Santa Ynez ID #1 (Solvang)	644,272
Santa Ynez ID #1	485,035
La Cumbre Mutual Water Company	421,073
Montecito Water District	1,522,753
Carpinteria Valley Water District	904,729
Shandon	16,530
TOTAL:	\$ 9,921,064

Central Coast Water Authority
Notes to Financial Statements
January 31, 2025

Note 5a: Cash and Investments Payment to DWR

Cash deposits for DWR payments.

<u>Project Participant</u>	<u>Amount</u>
City of Guadalupe	\$ 94,078
City of Santa Maria	2,772,387
Golden State Water Company	87,000
Vandenberg SFB	2,415,864
City of Buellton	100,350
Santa Ynez ID #1 (Solvang)	223,796
Santa Ynez ID #1	102,075
Goleta Water District	946,285
Morehart Land Co.	35,674
La Cumbre Mutual Water Company	177,344
Raytheon Systems Co.	18,117
City of Santa Barbara	468,580
Montecito Water District	470,215
Carpinteria Valley Water District	356,823
TOTAL:	<u>\$ 8,268,590</u>

Note 5b: Cash Payments for CCWA, Warren Act and DWR Variable Charges

Cash deposits for payments to CCWA, Warren Act and DWR for Variable Assessments.

<u>Project Participant</u>	<u>Amount</u>
City of Guadalupe	\$ 72,104
City of Santa Maria	1,359,994
Golden State Water Company	38,709
Vandenberg SFB	462,811
City of Buellton	45,908
Santa Ynez ID #1 (Solvang)	229,210
Santa Ynez ID #1	106,587
Goleta Water District	787,156
Morehart Land Co.	52,553
La Cumbre Mutual Water Company	108,706
Raytheon Systems Co.	162,929
City of Santa Barbara	954,420
Montecito Water District	1,027,273
Carpinteria Valley Water District	363,521
TOTAL:	<u>\$ 5,771,881</u>

Central Coast Water Authority
Notes to Financial Statements
 January 31, 2025

Note 6: Credits Payable

Credits payable to, or (due from) CCWA project participants for investment earnings and O&M assessment credits.

Project Participant	Amount
City of Guadalupe	\$ 21,575
City of Santa Maria	631,427
Golden State Water Company	10,019
Vandenberg SFB	229,920
City of Buellton	41,807
Santa Ynez ID #1 (Solvang)	932
Santa Ynez ID #1	305,345
Goleta Water District	273,072
Morehart Land Co.	13,142
La Cumbre Mutual Water Company	65,267
Raytheon Systems Co.	3,157
City of Santa Barbara	1,573
Montecito Water District	1,576
Carpinteria Valley Water District	118,148
Shandon	2,620
Lopez Turnout	70,327
Chorro Turnout	60,925
TOTAL:	\$ 1,850,833

Note 7: Escrow Deposits

Cash deposits from certain project participants as required under the Water Supply Agreements.

Project Participant	Amount
Morehart Land Company	\$ 426,143
Raytheon Systems Company	113,621
TOTAL:	\$ 539,764

Central Coast Water Authority
Notes to Financial Statements
 January 31, 2025

Note 8: Construction in Progress

Amounts in construction in progress represent expenditures incurred during FY 2024/25 and amounts retained in construction in progress at January 31, 2025. The following schedule shows the CIP expenditures for CCWA projects.

Financial Reach	Amount
Labor	\$ 57,489
Materials	596,435
Overhead	1,602,914
Project CIP Total:	\$ 2,256,837

Note 9: Contributed Capital

Certain project participants elected to pay their share of CCWA project construction costs in cash. The amounts listed below show the capital contributions by project participant less the cost of local facilities and refunds to the project participants.

Project Participant	Amount
Avila Valley Water Company	\$ 15,979
City of Guadalupe	81,119
San Luis Schools	5,608
San Miguelito Water Company	233,605
Golden State Water Company	866,277
City of Santa Maria	13,498,802
Vandenberg SFB	7,861,043
TOTAL:	\$ 22,562,433

Central Coast Water Authority
Calendar Year 2025 Actual and Requested Deliveries in Acre Feet

Project Participant	Total Available AF Amounts ⁽¹⁾	ACTUALS		REQUESTED												Annual Delivery Total
		Jan.	Subtotal	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Subtotal	
Guadalupe	197	30	30	2	2	2	2	2	2	2	2	2	4	2	24	54
Santa Maria	15,954	386	386	344	381	368	476	552	666	761	736	761	245	476	5,766	6,152
So. Cal. Water Co.	390	0	0	0	0	27	45	45	50	50	45	45	0	0	307	307
Vandenberg AFB	4,559	219	219	174	190	191	230	253	269	267	283	284	236	221	2,598	2,817
Buellton	503	0	0	0	0	0	0	15	15	15	18	0	0	0	63	63
Solvang (Billed to SY)	1,030	0	0	30	35	50	80	90	100	100	90	70	10	25	680	680
Santa Ynez ID#1	596	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goleta	5,651	0	0	0	27	54	72	153	189	189	153	36	0	0	873	873
Morehart Land Co.	239	2	2	2	8	8	8	8	8	8	8	8	2	2	70	72
La Cumbre	725	40	40	25	40	40	40	40	40	50	40	30	20	20	385	425
Raytheon	63	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Santa Barbara	3,393	0	0	0	18	36	48	102	126	126	102	24	0	0	582	582
Montecito	576	0	0	0	18	36	48	102	126	126	102	24	0	0	582	582
Carpinteria	2,265	0	0	0	12	24	32	68	84	84	68	16	0	0	388	388
Subtotal Santa Barbara:	36,141	677	677	577	731	836	1,081	1,430	1,675	1,778	1,647	1,300	517	746	12,318	12,995
Shandon		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Chorro Valley	7500	116	116	174	184	184	193	193	193	193	179	174	174	174	2,034	2,150
Lopez	7500	0	0	109	116	120	120	120	140	141	136	126	110	110	1,348	1,348
Subtotal SLO County:	15,000	116	116	283	300	304	313	313	333	334	329	305	284	284	3,382	3,498
TOTAL ENTITLEMENT DELIVERIES	51,141	793	793	860	1,031	1,140	1,394	1,743	2,008	2,112	1,976	1,605	801	1,030	15,700	16,493
EXCHANGE DELIVERIES																
Santa Ynez-Exchange	0	0	0	0	(75)	(150)	(200)	(425)	(525)	(525)	(425)	(100)	0	0	(2,425)	(2,425)
Goleta-Exchange	0	0	0	0	27	54	72	153	189	189	153	36	0	0	873	873
Santa Barbara-Exchange	0	0	0	0	18	36	48	102	126	126	102	24	0	0	582	582
Montecito-Exchange	0	0	0	0	18	36	48	102	126	126	102	24	0	0	582	582
Carpinteria-Exchange	0	0	0	0	12	24	32	68	84	84	68	16	0	0	388	388
TOTAL EXCHANGE DELIVERIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Lake Deliveries only		42		27	123	198	248	473	573	583	473	138	22	22	2,922	

⁽¹⁾ Total AF of Table A allocation, carryover amounts, and water transfers

**MONTHLY SUMMARY OF MINERAL AND PHYSICAL ANALYSIS
RAW WATER (RW) AND SETTLED WATER (SW)**

System Name:

Central Coast Water Authority

System Number:

4210030

Treatment Plant Name:

Polonio Pass Water Treatment Plant

January

2025

Date:	RW pH (SU)	RW Turbidity (NTU)	SW Turbidity (NTU)	RW Odor (TON)	RW Total Coliform (MPN)	RW E. Coli (MPN)	RW Cl- (mg/L)	RW Alkalinity (mg/L)		RW Hardness (mg/L)		RW E.C. (uS/cm)	RW TOC (mg/L)
								Total	Phenol	Total	Ca		
1	8.55	1.45	0.47	1.0			86	84	6	96	34		
2	8.43	1.32	0.53	1.0			76	70	0	96	44		
3	8.32	1.17	0.58	1.0			78	71	1	96	47		
4	8.30	1.15	0.73	*			*	*	*	*	*		
5	8.30	1.13	0.59	1.0			85	70	1	97	49		
6	8.36	1.08	0.57	1.0	9	<1.00	85	69	0	95	47	478	
7	8.40	1.07	0.58	1.0			80	70	1	99	44		
8	8.47	1.08	0.59	1.0			87	69	1	95	48		3.6
9	8.60	1.05	0.65	1.0			82	67	1	95	45		
10	8.68	1.08	0.64	1.0			86	71	2	100	48		
11	8.75	1.12	0.67	1.0			88	70	2	106	46		
12	8.78	1.13	0.65	1.0			90	75	4	97	44		
13	8.83	1.12	0.70	1.0	11	<1.00	86	71	9	104	46	507	
14	8.84	1.16	0.68	1.0			91	73	8	105	50		
15	8.90	1.08	0.74	1.0			92	70	2	102	46		
16	8.95	1.17	0.62	1.0			91	73	9	105	53		
17	8.99	1.12	0.72	1.0			88	72	9	104	50		
18	9.03	1.12	0.56	1.0			86	72	8	102	51		
19	9.10	1.10	0.53	1.0			88	73	10	105	52		
20	9.10	1.00	0.60	1.0	10	1	87	76	11	107	51		
21	9.14	1.01	0.61	1.0			85	78	12	104	48	533	
22	9.16	1.02	0.64	1.0			86	78	16	102	50		
23	9.10	1.15	0.48	1.0			88	83	16	106	55		
24	9.17	1.15	0.63	1.0			90	80	13	107	50		
25	9.18	1.19	0.68	1.0			88	82	16	113	54		
26	9.19	1.08	0.72	1.0			90	83	18	110	54		
27	9.25	1.06	0.73	1.0	38	<1.00	90	85	22	115	54	561	
28	9.29	1.08	0.74	1.0			94	81	18	114	56		
29	9.35	1.07	0.61	1.0			99	81	17	112	57		
30	9.31	1.02	0.61	1.0			99	79	17	114	57		
31	9.30	1.02	0.66	1.0			95	78	18	113	52		
Avg	8.87	1.11	0.63	1.0	17	1	88	75	9	104	49	520	3.6

* Plant Shutdown

**MONTHLY SUMMARY OF MINERAL AND PHYSICAL ANALYSIS
TREATED WATER (TW) & CLEARWELL (CW)**

System Name: Central Coast Water Authority

System Number: 4210030

Treatment Plant Name: Polonio Pass Water Treatment Plant

January 2025

Date:	TW pH (SU)	TW Turbidity (NTU)	Filter Rate (gpm/ft ²)	CW Odor (TON)	TW Total Coliform	CW Cl- (mg/L)	CW Total Alk (mg/L)	CW Hardness (mg/L)		TW Chlorine (mg/L)		CCB3 Chlorine Free (mg/L)	TW NH3-N (mg/L)		(CCB3 Cl2 Free) / (TW NH3-N Total)	CW E.C. (uS/cm)	TW TOC (mg/L)
								Total	Ca	Total	Free		Total	Free			
1	8.40	0.06	3.24	0.0	ABSENT	82	76	94	32	3.65	0.00	3.85	0.77	0.00	5.0		
2	8.32	0.06	3.24	0.0	ABSENT	80	71	97	45	3.82	0.00	3.71	0.75	0.00	4.9		
3	8.53	0.06	3.24	0.0	ABSENT	81	66	95	46	3.72	0.00	3.67	0.73	0.01	5.0		
4	8.38	0.05	3.24	0.0	ABSENT	*	*	*	*	3.65	0.00	3.55	0.75	0.00	4.7		
5	8.39	0.06	3.24	0.0	ABSENT	87	67	96	47	3.71	0.00	3.58	0.74	0.01	4.8		
6	8.37	0.06	3.24	0.0	ABSENT	80	67	98	46	3.70	0.00	3.68	0.73	0.00	5.0	505	
7	8.38	0.05	3.07	0.0	ABSENT	84	68	98	44	3.73	0.00	3.65	0.75	0.00	4.9		
8	8.37	0.06	2.91	0.0	ABSENT	88	67	95	48	3.79	0.00	3.66	0.73	0.00	5.0		2.3
9	8.47	0.06	2.85	0.0	ABSENT	83	70	96	46	3.78	0.00	3.73	0.72	0.00	5.2		
10	8.44	0.06	3.10	0.0	ABSENT	86	70	100	48	3.68	0.00	3.57	0.70	0.00	5.1		
11	8.42	0.05	2.81	0.0	ABSENT	87	66	99	45	3.70	0.00	3.67	0.71	0.00	5.2		
12	8.44	0.05	2.50	0.0	ABSENT	92	69	99	46	3.68	0.00	3.68	0.73	0.00	5.0		
13	8.47	0.06	2.77	0.0	ABSENT	90	71	101	45	3.64	0.00	3.74	0.72	0.00	5.2	531	
14	8.40	0.06	3.24	0.0	ABSENT	92	66	102	52	3.68	0.00	3.68	0.75	0.00	4.9		
15	8.38	0.06	3.24	0.0	ABSENT	92	68	102	42	3.78	0.00	3.91	0.75	0.00	5.2		
16	8.48	0.06	3.24	0.0	ABSENT	94	68	105	52	3.78	0.00	3.90	0.74	0.00	5.3		
17	8.47	0.07	3.24	0.0	ABSENT	93	68	104	51	3.70	0.00	3.83	0.69	0.00	5.6		
18	8.38	0.05	3.24	0.0	ABSENT	92	67	102	46	3.74	0.00	3.92	0.72	0.00	5.4		
19	8.40	0.05	3.24	0.0	ABSENT	93	67	105	51	8.40	0.00	3.75	0.71	0.00	5.3		
20	8.43	0.05	3.24	0.0	ABSENT	91	67	103	52	3.80	0.00	3.76	0.73	0.00	5.2		
21	8.53	0.05	3.24	0.0	ABSENT	88	68	102	50	3.78	0.00	3.72	0.76	0.00	4.9	539	
22	8.47	0.07	3.24	0.0	ABSENT	87	76	110	54	3.66	0.00	3.85	0.71	0.00	5.4		
23	8.41	0.07	3.24	0.0	ABSENT	89	72	104	51	3.60	0.00	3.68	0.75	0.00	4.9		
24	8.43	0.05	3.24	0.0	ABSENT	92	75	115	45	3.66	0.00	3.65	0.74	0.01	4.9		
25	8.36	0.06	2.99	0.0	ABSENT	89	74	107	56	3.64	0.00	3.73	0.71	0.01	5.3		
26	8.38	0.06	2.91	0.0	ABSENT	93	72	112	50	3.64	0.00	3.68	0.72	0.00	5.1		
27	8.41	0.06	3.02	0.0	ABSENT	93	71	112	52	3.70	0.00	3.81	0.76	0.00	5.0	584	
28	8.44	0.05	3.56	0.0	ABSENT	96	70	117	56	3.73	0.00	3.75	0.78	0.00	4.8		
29	8.42	0.05	3.40	0.0	ABSENT	98	69	118	54	3.78	0.00	3.73	0.77	0.00	4.8		
30	8.39	0.05	3.24	0.0	ABSENT	99	67	114	56	3.67	0.00	3.73	0.75	0.00	5.0		
31	8.28	0.05	3.08	0.0	ABSENT	96	71	117	51	3.63	0.00	3.67	0.72	0.00	5.1		
Avg	8.41	0.06	3.14	0.00		89	69	104	49	3.86	0.00	3.73	0.74	0.00	5.1	540	2.30